GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other Schemes – Sanction of loans by NABARD under RIDF – Loan instalments – Repayment of Principal during the 2nd Quarter from 1st July, 2016 to 29th September, 2016 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.Rt.No.1564 Dated: 15.06.2016

Read the following:

1. G.O.Rt.No.1129, Finance (NABARD.SP) Dept., dated 18.04.2016.
2. From the Assistant General Manager, National Bank for Agriculture and Rural Development (NABARD) letter Ref.No.NB.AP.RO/755/ LOS-27(A)/2016-17, dated 4th June, 2016.

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O R D E R:

In the reference 1st read above, orders have been issued for release an amount of Rs.62,98,33,888/- under the head of account "6003 Interest Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560 – Repayment of borrowings" towards repayment of principal loan instalment under R.I.D.F. for 1st quarter.

2. In the reference read above, the Assistant General Manager, National Bank for Agriculture and Rural Development (NABARD) has informed that an amount of Rs.219,54,59,549/- is due from the Government of Andhra Pradesh towards the principal loan instalments under Rural Infrastructure Development Fund (RIDF) on various dates for the 2nd quarter from 1st July, 2016 to 29th September, 2016 and requested to remit the same through RTGS / NEFT on or before due date before 2.00 P.M. to enable them to credit loan account of Government of Andhra Pradesh.

3. The provision of Rs.500.00 Crores available in B.E. 2016-17 towards repayment of principal loan instalment under Rural Infrastructure Development Fund (RIDF) under the Head of Account "6003 Interest Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560 – Repayment of borrowings".

4. The details of Principal loan instalment for the 2nd Quarter are as follows:

Rs. In Crores

Month	**Amount released**
1st July, 2016	50,18,17,253
1stAugust, 2016	57,54,25,692
1st September, 2016	57,58,98,155
29th September, 2016	54,23,18,449
Total	**219,54,59,549**

P.T.O.

5. Government hereby accord sanction for an amount of Rs.219,54,59,549 (Rupees Two hundred Nineteen Crores Fifty Four Lakhs Fifty Nine Thousand Five Hundred and Forty Nine only) towards repayment of principal loan instalment under Rural Infrastructure Development Fund (RIDF) for the above said dates under the Head of Account "6003 Interest Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560" for the 2nd quarter.

6. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill sufficiently in advance and Pay and Accounts Officer, Hyderabad shall take prompt action to credit the amount on date. The above amounts may credit through RTGS to their Head Office, Current Account with Reserve Bank of India, Mumbai (IFS Code: RBISORBIPIO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA,
SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD., Regional Office,
RTC X Road, Hyderabad.
The Accountant General, A.P. Hyderabad.
The Pay & Accounts Officer, A.P. Hyderabad.
Copy to Finance (Claims/ CM) Department.
Copy to S.F./S.Cs.

//FORWARDED:: BY ORDER//

SECTION OFFICER